



CODE OF ETHICS AND BUSINESS CONDUCT

2025

Supplier Version

This Code of Ethics and Business Conduct (the “Code”) sets out the principles and standards of conduct that Quito, all of their subsidiaries, parent companies and companies in which they hold capital either directly or indirectly, whether such holdings are majority holdings or minority holdings (hereinafter “the QUITO Group” or “a QUITO Group Company”), both within France and in all countries in which the QUITO Group transacts business, expect of its Suppliers.

The term “Supplier” (the “Supplier”) shall include all individuals or entities that provide goods, services or equipment to the QUITO Group or a QUITO Group Company.

Each Supplier undertakes to comply with this Code and to perform his or her or its duties and obligations with integrity, transparency and in the best interests of the QUITO Group.

1. COMPLIANCE WITH APPLICABLE INTERNATIONAL AND NATIONAL LAWS AND REGULATIONS

The Supplier shall be familiar with all national and international laws and regulations and shall perform their obligations and duties fairly and ethically. They shall respect all national, regional, local and international laws, regulations and international treaties, principles and recommendations (the “Law, Principles and Recommendations”) applicable to their responsibilities within the QUITO Group.

2. HUMAN RIGHTS AND BUSINESS

Human rights are the fundamental rights, freedom and standards of treatment to which all human beings are entitled.

The QUITO Group and its Supplier shall respect the Principles and Recommendations reflected in the European Convention on Human Rights, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the International Labour Organisation (ILO) Conventions, the United Nations Universal Declaration of Human Rights and the United Nations Guiding Principles on Business and Human Rights including the three pillars of the Protect, Respect and Remedy Framework, and shall apply this commitment by practicing ethical business practices.

3. DISCRIMINATION AND HARASSMENT

The QUITO Group is committed to creating and maintaining within each Company of QUITO Group a workplace free from discrimination and abusive conduct and will not tolerate any discrimination, moral or sexual harassment, violence or threatening behavior of any kind.

The Supplier is entitled to, and are expected to create and preserve, a positive and professional work environment in the QUITO Group Company that hires them and shall not engage in any type of psychological or physical harassment or discrimination of the Supplier of the QUITO Group.

Neither the QUITO Group nor any Supplier shall discriminate on the basis of origin, nationality, ethnicity, culture, appearance, language, religion, race, sex or gender identity, sexual orientation, age, political affiliation and social, economic, immigration or relationship status.

4. DIVERSITY, INCLUSIONS AND EQUAL OPPORTUNITY

The QUITO Group recognizes the integrity of each Supplier and supports the right to equal opportunity regarding recruitment, hiring, training, salaries, career evolution and all other employment conditions and advantages.

All decisions regarding a Supplier's job shall be based on professional qualifications, independently of the age, origin, nationality, ethnicity, culture, appearance, language, religion, race, sex or gender identity, sexual orientation, political affiliation and social, economic, immigration or relationship status.

5. HEALTH AND SAFETY

Each Supplier, when present in the offices of a QUITO Group Company, is responsible for maintaining a clean, safe and healthy workplace by following the safety and health rules and regulations in effect and observing appropriate standards of conduct.

The Supplier undertake not to work under the influence of any illegal drugs or alcohol.

6. RESPECT FOR THE ENVIRONMENT

The Supplier shall respect and preserve the environment. They shall carry out their activities so as to avoid or minimize negative environmental impacts.

The Supplier shall be familiar with and comply with all environmental standards and regulations that relate to their work.

7. ZERO TOLERANCE: CORRUPTION AND BRIBERY

The QUITO Group has a zero tolerance policy on corruption and bribery as required by the Laws, Principles and Recommendations as reflected in national criminal and commercial Laws and in the OECD Guidelines for Multinational Businesses, the OECD Conventions on Combating Bribery, the United Nations Convention against Bribery and the EU Anti Bribery Conventions.

This policy applies to all of QUITO Group companies' business and financial transactions in all the countries in which the QUITO Group and its business partners transact business.

The QUITO Group prohibits the authorising, offering, attempting to offer, accepting, giving or promising gifts, invitations to events or entertainment of value, directly or indirectly, or by means of deceit or an intermediary (a natural person or legal entity), to a government official or a past, current or future business partner of the QUITO Group to influence said person's decisions, or to any person both within or outside the QUITO Group to encourage them to perform their obligations and responsibilities disloyally, inappropriately and/or illegally.

Any gift, invitation or entertainment is considered to be a gift, invitation or entertainment of value if its face value exceeds 150€ or its equivalent in the local currency, unless a national or local law specifically authorizes another amount.

The Supplier is expected to familiarize themselves with and respect local and national Laws and Principles and Recommendations set forth in international treaties. They should use only legal and ethical practices in promoting the QUITO Group Companies' and the QUITO Group's business when negotiating and conducting commercial transactions.

- **Bribes, facilitation and kickbacks payments**

A bribe is something of value offered, promised, given to and/or accepted by the Supplier or directed to or received by a third party with the intention of obtaining a commercial advantage or to influence the ability of private persons and/or public officials to influence the decision making responsibilities of said person or official.

A facilitation payment is the payment of sums of money to a public official or a private person in order to ensure that they perform their duties more efficiently and/or effectively. A facilitation payment is considered as a bribe and is strictly prohibited.

A kickback is the return of a portion of money received to the Supplier, or the return of some type of benefit or advantage as a reward for favourable action.

- **Gifts , hospitality and entertainment**

The QUITO Group has a strict no-gift policy.

Supplier must not accept or give or offer to give entertainment, gifts or personal favours that could, or could be perceived to, in any way, influence, or appear to influence, business or professional decisions in favour of the QUITO Group Company and/or the QUITO Group and/or the QUITO's Group's business partners.

Supplier may only offer or accept reasonable and symbolic gifts which are appropriate under the circumstances and the policy of the Group.

As an example, any gift, hospitality or entertainment having a monetary value in excess of 150€ is prohibited unless a national or local law specifically authorizes another amount.

In the event that gifts, hospitality or entertainment may be legal in any given country, all such gifts and invitations or entertainment must be registered in the books and records of the QUITO Group Company concerned.

Any exception to this policy shall be the subject of a prior written authorization by the Supplier's hierarchy.

Such gifts shall never be used to influence business decisions and/or making or cause others to influence business decisions or give the impression to third persons that there has been improper influence. Gifts, hospitality and entertainment must be reasonable, not excessive and not exceed nominal value.

The breach of any anti-corruption Laws is a serious offence, which can result in severe legal penalties for the QUITO Group Company, the QUITO Group, the Supplier(s) concerned, including the termination of the concerned Supplier(s)'s Agreements as well as imprisonment and substantial fines.

8. CONFLICTS OF INTEREST

The Supplier must perform their duties conscientiously, honestly, and in accordance with the best interests of the QUITO Group.

A conflict of interest arises when the private and/or personal interests of a Supplier compete or conflict with the best interests of the QUITO Group.

The Supplier's actions in connection with the performance of their duties and obligations to the QUITO Group or to the QUITO Group Company which engages them must never lead directly or indirectly to the private and/or personal gain of the Supplier.

Consequently, any direct or indirect conflict of interest between a Supplier, his/her family and shareholders and a QUITO Group Company is prohibited.

Each Supplier having commercial responsibilities within the QUITO Group shall complete and sign a conflict of interest declaration that sets forth the companies in which such Supplier is a shareholder, director or service provider or in which s/he has any type of interest.

This statement must also identify all individuals related to the Supplier up to the third degree of kinship who transact business in the air freight transport sector.

This list must be updated as required and renewed at least once annually.

The Supplier is expected to avoid any situation, business dealings and personal or private relationships that cause or may cause or create the appearance of a conflict of interest whether or not the conflict of interest could compromise the performance of the Supplier's obligations and responsibilities within the QUITO Group Company.

In the event of the occurrence of or the possible occurrence of a conflict of interest situation, the Supplier concerned shall disclose the details of the situation to his or her superior in writing and a copy must be sent to compliance@quito.aero. The QUITO Group Company shall use its best effort to resolve the situation in a fair and transparent manner.

9. CONFIDENTIAL AND PROPRIETARY INFORMATION

Confidential information consists of any information, documents and data, irrespective of its or their form owned by or licensed to a QUITO Group Company that is not in the public domain.

Such information, irrespective of its or their form, includes but is not limited to, strategies, marketing and promotional information, financial, economic and commercial data and documentation, pricing, client lists, contracts with clients and Suppliers of the QUITO Group, profit margins, databases, records and the like. It also includes confidential information and documents, remitted by any person employed or who renders services to the QUITO Group to a third party or obtained in confidence from a third party.

Proprietary Information includes all intellectual and industrial property owned by the QUITO Group including but not limited to business secrets, logos, trademarks, trade names, patents, company names, royalties and know how.

The Supplier shall not divulge in any way either during their employment or during the validity of any consulting agreement and for a period of two (2) years thereafter to any third parties any confidential or proprietary information obtained during the validity of any Agreement and which were the property of a QUITO Group Company.

The signature of this Code by the Supplier is a confirmation of the Supplier's undertaking to not disclose any confidential or proprietary information owned by or licensed to a QUITO Group Company or the QUITO Group.

10. ANTI TRUST AND FAIR DEALING

Antitrust and Competition laws refer to laws that promote and protect competition by prohibiting monopolies, the abuse of dominant positions, price fixing, predatory pricing and other business practices that restrain or could trade and/or encourage or result in anti-competitive behaviour.

The Supplier shall not take part in any formal or informal, express or implied, discussions, understanding, arrangements and/or agreements irrespective of their form, with current or potential competitors of a QUITO Group Company (or QUITO Group Companies) related to prices, terms or conditions of sales or services, division or sharing of markets or other any activity that could restrain free and open competition.

The Supplier particularly, but not exclusively, those who are involved in marketing, sales and purchasing of products and/or services, or who are in regular contact with competitors and/or clients shall strictly respect the competition and antitrust laws of the countries in which they do business and shall avoid the appearance of any conduct that is or could be considered illegal.

There are no exceptions to this policy and no one is authorized to approve any action in violation of this policy.

11. COMPLIANCE AND ENFORCEMENT

It is each Supplier's responsibility to ensure full compliance with this Code.

The Supplier is directly responsible for promptly reporting to the QUITO Group Company employing or engaging them any actual, attempted, threatened or apparent violation of Laws or of the provisions of this Code.

Any failure to comply with this Code or the Law could subject the Supplier to termination of his/her/its Agreement.

The Supplier, who violate the Law, expose themselves to criminal penalties (such as fines and jail sentences) or civil sanctions (such as damages and/or fines).

12. WHISTLEBLOWING ALERT PROCEDURE

The QUITO Group is committed to enhancing transparency and upholding its corporate duty to prevent corruption in the workplace.

As part of its Anti-Corruption Compliance Program, QUITO Group undertakes to implement an internal whistleblowing system and a procedure to permit the Supplier to report acts or behaviors that violate the present Code, regardless of whether the acts fall strictly within or beyond the scope of corruption and influence peddling.

The implementation of this whistleblowing procedure shall ensure strict confidentiality of the identity of the whistleblower and all information relating to the report and shall afford whistleblower protections at all stages of the process. It shall also establish a procedure for maintaining files and information relating to alleged wrongdoings.

All whistleblowing alerts shall be directed by email at compliance@quito.aero

Every report shall be handled with strict confidentiality and shall be fully investigated by the competent authorities.

13. ZERO TOLERANCE FOR RETALIATION

The QUITO Group strictly prohibits any form of punishment, disciplinary or retaliatory action being taken against any Supplier for raising or helping to address a business conduct concern.

No Supplier may be discharged, demoted or threatened or discriminated against, or otherwise subjected to adverse treatment solely because of his, her or it raising or helping to address a business conduct issue.

If you have been the subject of any such acts or measures, you can and should report it immediately to compliance@quito.aero

All inquiries will be held in strict confidence.

14. MEANING, INTERPRETATION AND APPLICATION OF THE CODE

For any questions concerning the meaning, interpretation and or application of this Code, you should contact compliance@quito.aero or Jérôme Martin, compliance officer, at +33.6.201.200.24